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Technology company AcumaticaTypePrivately held companyIndustryComputer softwareFounded2008; 14 years ago (2008)FounderSerguei BeloussovMike ShchelkonogovJohn HowellSuccessorEQT Partners HeadquartersKirkland, Washington, United StatesKey peopleJohn Case(CEO)[1]Nigel LeGresley (COO)Mike Shchelkonogov(CTO)Todd Wells (CMO)Jonas Persson (Chairman)ProductsAcumatica Cloud ERPNumber of employees500+ [1] (2021)Websitewww.acumatica.com Acumatica, founded in 2008, is a technology provider that develops cloud- and browser-based enterprise resource planning (ERP) software for small and medium-sized businesses (SMBs). The company is headquartered in Kirkland, Washington, in the Seattle metropolitan area.[2] History In November 2008, Acumatica launched its first product, "Acumatica ERP" alongside an accompanying financial demo. In the following year, on-premises and SaaS software versions were released. The firm's distribution software came a year later in April 2010.[3] In September 2011, Acumatica received an investment from Visma.[4] In 2013, Yury Larichev became the company's CEO, soon after the company moved its headquarters to Kirkland, Washington, in the Seattle metropolitan area.[5][6] The firm launched version 4.0 of its ERP suite, which introduced a new user interface, as well as Acumatica Studio for ERP app development in March.[7] In March 2014, former Microsoft Vice President Jon Roskill was named the new CEO.[8] The firm launched its xRP Cloud Platform two months later.[9] In the fall of 2014, it released the beta version of its new suite, Acumatica 5.0.[10] That same year, Acumatica secured over $13 million in funding in an effort led by MYOB.[11][12] In June 2018, the firm secured a $25 million Series C round of funding led by Accel-KKR, a Silicon Valley technology-focused investment firm.[13] In June 2019, private equity fund EQT Partners acquired Acumatica.[14] In December, Acumatica announced a partnership with accounting and advisory firm BDO USA[15] and, in April 2020, it acquired JAAS Advanced Manufacturing Software from JAAS Systems.[16] In July 2021, Acumatica opened its London office.[17] In October, its partnership with Shopify was announced.[18] The Acumatica 2021 R1 and R2 product updates for comprehensive ERP usability and functionality were released that same year; the R2 release featured new integrations with Microsoft Teams and Adobe Document Cloud.[19][20] In January 2022, Acumatica acquired IBS Imperium, a property management application.[21] On February 16, 2022, John Case was appointed as the new CEO.[1] Technology Acumatica's web-based ERP applications are built on top of its internally developed platform xRP. The software can be deployed on-premises, hosted in a data center, or run on a cloud-computing platform (see operating environment below). The software can be licensed or subscribed to as a software as a service (SaaS) solution.[22][23][24] The firm's SaaS offering runs on Amazon Web Services (AWS)[25] and Windows Azure[26] and SQL Azure.[22] Acumatica's licensed software runs on a Microsoft Windows Server with a Microsoft SQL database. Applications run as .NET managed code.[27] Recognition In 2012, Acumatica was named a Top 100 Global Finalist by Red Herring[28] and ranked #1 in the Top 20 Coolest Cloud Vendors by CRN.[29] The following year, Acumatica was featured a second time in CRN's "20 Coolest Cloud Software Vendors of the Cloud."[30] The company was a finalist for the 2013 SIIA Software CODiE Awards for Best Supply Chain Management Solution[31] and was also recognized as one of the top 50 Russian start-ups of the year.[32] Acumatica won the 2014 Gold Stevie Award for its Cloud Platform[33] and the SIIA Software CODiE Award for Best Supply Chain Management Solution.[34] In 2016, the company won the SIIA CODiE Award for Best Supply Chain Management Solution.[35] PC Mag Editors' Choice Awards recognized Acumatica for Best ERP Software in 2017.[36] Also in 2017, the company won another SIIA CODiE Award; this time for Best Cloud ERP Solution.[35] In 2018, Acumatica received Gartner's highest score for customer satisfaction[37] and was named Best Cloud ERP Solution and Best Manufacturing Solution by the SIIA CODiE Awards.[38] In 2019, Acumatica was a finalist for Most Innovative Business at the IDEA Awards,[39] and PC Magazine named it among the top ten Best Inventory Management software.[40] CEO Jon Roskill was named a winner in the 2020 BIG Innovation Awards by the Business Intelligence Group.[41] In 2021, Acumatica won the SIIA CODiE Award for Best ERP Solution and was featured as a Niche Player for Magic Quadrant Cloud ERP for Product-Centric Enterprises.[42][43] References ^ a b c Rick Morgan (February 16, 2022). 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